

- b. Alliance of American insurers.
 - c. National association of independent insurers.
 - d. Iowa insurance institute.
 - e. Mutual insurance association of Iowa.
 - f. Independent insurance agents of Iowa.
 - g. All other insurers.
3. Not more than one insurer in a group under the same management or ownership shall serve on the committee at the same time.
4. The plan of operation and articles of association shall make provision for an underwriting association having authority on behalf of its members to cause to be issued property insurance policies, to reinsure in whole or in part any such policies, and to cede any such reinsurance. The plan of operation and articles of association shall provide, among other things, for the perils to be covered, limits of coverage, geographical area of coverage, compensation and commissions, assessments of members, the sharing of expenses, income, and losses on an equitable basis, cumulative weighted voting for the governing committee of the association, the administration of the FAIR plan, and any other matter necessary or convenient for the purpose of assuring fair access to insurance requirements.

Sec. 8. NEW SECTION. 515F.37 RULES.
 The commissioner shall adopt rules necessary to administer this division.

Sec. 9. NEW SECTION. 515F.38 RETROACTIVE APPLICABILITY.
 This division applies retroactively to October 7, 1968, to validate action taken under the Iowa basic property insurance inspection and placement program adopted by the commissioner of insurance.

Sec. 10. Section 515F.3, unnumbered paragraph 2, Code 2003, is amended to read as follows:
~~This Except as otherwise provided in specific divisions of this chapter, this chapter does not apply to:~~

Sec. 11. EFFECTIVE DATE. This Act, being deemed of immediate importance, takes effect upon enactment.

Approved May 9, 2003

CHAPTER 120
 BAIT DEALER LICENSES
H.F. 680

AN ACT relating to licenses for bait dealers by creating resident and nonresident wholesale bait dealer licenses, providing reciprocity, and providing an effective date.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. Section 483A.1, subsection 1, paragraph k, Code 2003, is amended to read as follows:

- k. ~~Bait~~ Retail bait dealer license \$ 30.50

Sec. 2. Section 483A.1, subsection 1, Code 2003, is amended by adding the following new paragraph:

NEW PARAGRAPH. t. Wholesale bait dealer license \$ 125.00

Sec. 3. Section 483A.1, subsection 2, paragraph 1, Code 2003, is amended to read as follows:

1. Bait ~~Retail bait~~ dealer license \$ 66.00
125.00

or the amount for the same type of license
in the nonresident's state, whichever is
greater

Sec. 4. Section 483A.1, subsection 2, Code 2003, is amended by adding the following new paragraph:

NEW PARAGRAPH. t. Wholesale bait dealer license \$ 250.00

or the amount for the same type of license
in the nonresident's state, whichever is
greater

Sec. 5. Section 483A.20, Code 2003, is amended to read as follows:
483A.20 RECIPROCITY.

Licenses for bait dealers or for fishing, hunting, or fur harvesting shall not be issued to residents of states that do not sell similar licenses or certificates to residents of Iowa. ~~However, the licensing of nonresident bait dealers who sell at wholesale to licensed dealers in Iowa for resale is permitted.~~

Sec. 6. EFFECTIVE DATE. This Act, being deemed of immediate importance, takes effect upon enactment.

Approved May 9, 2003

CHAPTER 121

OPEN PRAIRIE OR WILDLIFE HABITAT RESTORATION PROPERTY TAX CREDITS — INSPECTION AND CERTIFICATION

S.F. 444

AN ACT relating to the requirements for receiving a property tax exemption for open prairies and wildlife habitats and including an applicability date provision.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. Section 427.1, subsection 22, unnumbered paragraphs 2 and 5, Code 2003, are amended to read as follows:

Application for this exemption shall be filed with the commissioners of the soil and water conservation district in which the property is located, not later than February 1 of the assessment year, on forms provided by the department of revenue and finance. The application shall describe and locate the property to be exempted and have attached to it an aerial photo of that property on which is outlined the boundaries of the property to be exempted. In the case of an open prairie that has been restored or reestablished, the property shall be inspected and